

Public and Affordable Housing Committee
May 7, 2009
LMHA Boardroom
9:00 a.m.

Present: Tim Barry, Sheila Turner, Nicole Ivory, Christie McCravy, Heather Plowman, Gordon Brown, Pat Williamson, Cathy Hinko, Becky Roehrig, Jane Walsh, Tina Heavrin, Jeana Dunlap, Doug Magee, Jeffrey Ralph, Ray Brewer, Lee Harper, Angela Sharp, Bernard Pincus, Wavid Wray, Bill Gatewood, Denise Troutman, Constance Barr, Daro Mott, Mary Rose Beyerle, Darryl Turpin

Public Housing Capital – no word yet on competitive grants

HUD announcements/ application guidelines

- Neighborhood Stabilization Program (NSP)
Two opportunities for NSP round 2. The NOFA is 95 pages of requirements. Jeana Dunlap distributed a summary. Will be a challenging application and it is due by July 17. HUD is requiring there be measurable outcomes in the neighborhoods. There is a \$5 million application threshold and the lead applicant must be a government entity. Out of a possible 150 points HUD can award, the application must get a minimum of 115 points in order to be considered. Application must be hard copy and should be sent in early because there will be no extension or exceptions even if there is a problem on HUD's receiving end. There are six rating factors.

It is very important for HUD to see that the application demonstrates collaborations and partnerships within the community. Need to use NSP 1 and build on that.

- Tax Credit Assistance Program (TCAP)
Only a state financing agency can apply for this. No information from KHC yet.

New CDBG funding?

There is another \$1 billion available for a total of \$3.1 billion in the stimulus plan. There are two block grants. This is all formula funding, no competitive grants.